# Global Studies Unit 1, Lesson 1 Thinking About Economics

#### **Ms. Brinkman**

# **The Unit Checklist**

#### Lesson 1: Thinking About Economics Global Studies B Unit 1: Global Economy

#### Global Studies

#### Unit 1 Checklist

One way to stay on pace is to keep track of what you need to complete in each unit.

- · Print out this checklist, and place it in your Global Studies notebook
- · Use this checklist to help you plan your work schedule and keep track of your grades.
- Estimated time refers to the approximate time it will take to complete each lesson. Some lessons have more than one part. If you are completing the assignment in significantly less time, you may want to double-check that you are meeting all learning goals.

Unit Start Date: \_\_\_\_\_

Unit End Date:

Unit 1 Task List	Estimated Time	Score Received
□ Thinking About Economics (50 points)	2 hours	
Global Economic Systems (50 points)	2 hours	
Debate on Communism (100 points)	4 hours	
GDP and GNP (100 points)	2 hours	
Globalization (100 points)	3 hours	
□ The EU: A Study in Globalization (100 points)	4 hours	
U What Do You Think? (100 points)	3 hours	
Unit Quiz (30 points)	.5 hour	

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Unless otherwise noted,

Print out the Unit 1 Checklist. It will help you keep track of your assignments.

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You may have been hearing a lot about our economy in the news lately. But what does it all mean?



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	Global Studies		
	Briefing	5	
	Thinking About Economics		
COURSE	Your goals are to learn how to complete these objectives: • Understand and explain basic terms associated with the study of economics		
T R F		Read	
Ē	Sometimes the world can seem like a scary place, especially when you know you have to go out and make a living in order to survive. Learn some important terms that may help you make it in the economic jungle.	lesson	's tives in the
	VirtualSchool Unless otherwise noted, © 2004-2005 FLVS.		ng Tab.
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			esson will
			you the when it
		comes	
		unders	standing
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Lesson 1: Thinking About Economics Global Studies B Unit 1: Global Economy		
Assignment		
Thinking About Economic	cs	
Everything on earth must find ways to survive. For humans, the process can become quite business of survival. Countries do things to make a living, too. When we speak about the e how the country makes money and how that money is distributed. It is important to know so systems. After all, you will have to survive in the world, and that means you will need to know living.	economy of a nation, we are talking that	• 2004 www.cipart.com
Work file Grant State St		pnomic Facts Work File
Cator Pus	Write a brief definition of each term:	
	Producers	
0 0 6 6 0 0 0 0 0 0	Goods	
	Intermediate goods	
	Market	
	Raw materials	
	Resources	
	Natural resources	
	Human resources	
	Capital	
	resources Import	
	Export	
	Balance of	
	trade Surplus	
	Deficit	
	Per capita	
	GDP	
	GNP	
	2	

Print out the Work File, which will help you take notes in the next section.

The notes you take in the Work File will be important to study for the quiz at the end of this lesson.

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Use the Work File you just printed out to take notes on this "Basic Economic Facts" slide show, found in the Assignment Tab.

Click the arrow at the bottom to advance the slides.

#### **Basic Economic Facts**



How a country makes a living can often be determined by its geography. Being near the ocean or in the mountains affects what people do for a living. Having raw materials close by can determine what goods are manufactured in certain places. Geography influences not only the life of the people, but can affect the whole economy of a country.

Use the next and back arrows to view slides



### **The Practice Quiz**

Global Studies
Report
Thinking About Econor

6.01: Economic Terms

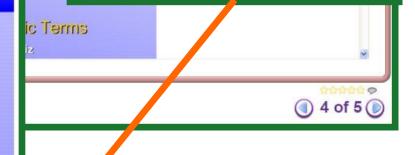
#### **Practice Quiz**

Click the next button to take the quiz.

Time to practice what you learned! Take the Economic Terms Practice Quiz to see how well you know the material.

Use the arrow at the bottom to advance the questions.

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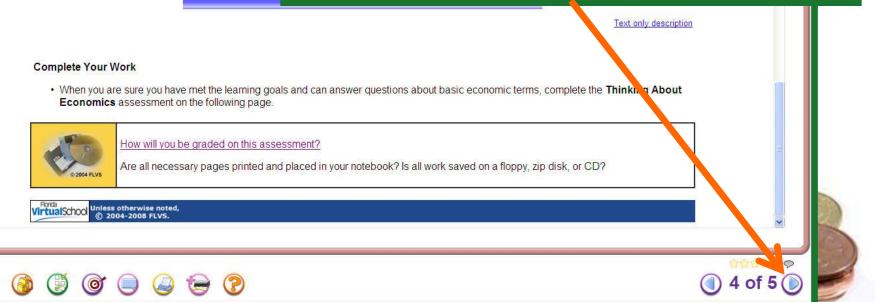


### **The Assessment**

How did you do on the practice quiz? Are you ready for the real thing?

After you've studied and reviewed your notes, click the arrow to take the lesson's quiz.

The quiz contains 10 Matching and 4 Multiple Choice questions.



Lesson 1: Thinking About Economics Global Studies B Unit 1: Global Economy

# **Contact Information**

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Tutorial Website: www.globalstudieshelp.weebly.com

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Appointments: http://tiny.cc/brinkmanappt